



# PERSONALIZED INVESTMENT PLANNING INC.

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You may or may not have heard of Moche Milevsky, associated professor of finance at the Schulich School of Business at York University.

A recent "Time Magazine" article that came to my attention reminded me of comments he made at a presentation several years ago.

I have attached a copy of the front page of the magazine for your perusal.

Moshe compared human capital to financial capital and that a balance sheet approach should reflect both.

For example, in the early stages of employment, human capital should be 90% to 95% and the financial component should be in the 5% range.

In later stages of life the opposite should be true i.e. 20% human capital and 80% financial capital.

His comments made reference to the impact of medical science on longevity, hence a consideration to risk management, are key at retirement.

As a financial advisory organization, we are in a position to provide our clients with instruments necessary to both grow and protect capital over the long term in both the human capital and financial stages of life.

Michael Gentile, B.A., C.L.U., CH.F.C., C.F.P.  
Chartered Financial Consultant  
President

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# TIME



THIS  
BABY  
COULD  
LIVE  
TO BE  
**142**  
**YEARS**  
**OLD**

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Frontiers of Longevity

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